

Message Text

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PAGE 01 MANILA 02377 010625Z

13

ACTION EA-14

INFO OCT-01 ISO-00 EB-11 COME-00 CIAE-00 INR-10 NSAE-00

RSC-01 L-03 AGR-20 AID-20 DRC-01 /081 W

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R 010601Z MAR 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1453

LIMITED OFFICIAL USE MANILA 2377

1. AMERICAN CHAMBER OF COMMERCE OF THE PHILIPPINES HAS PROVIDED EMBASSY COPY THEIR SURVEY OF AMERICAN LAND HOLDINGS IN THE PHILIPPINES. ACCORDING TO SURVEY, AS OF JANUARY 1, 1974, U.S. CITIZENS/CORPORATIONS OWNED 13,224 ACRES (53.5 MILLION SQUARE METERS) OF LAND WITH ESTIMATED CURRENT MARKET VALUE OF \$67.7 MILLION.

2. SURVEY INDICATES FOLLOWING PATTERN OF LAND USE:
INDUSTRIAL/COMMERCIAL - 29.7 MILLION SQUARE METERS;
AGRICULTURE - 22.8 MILLION SQUARE METERS; RESIDENTIAL -
.6 MILLION SQUARE METERS; OTHER (CHURCHES, SCHOOLS, ETC.) -
.4 MILLION SQUARE METERS. OF TOTAL, 40.9 MILLION SQUARE METERS ACQUIRED POST 1946 AND 12.6 MILLION SQUARE METERS ACQUIRED PRE-1946.

3. NOT ALL BUSINESSMEN AGREE ON ACCURACY THESE NEW DATA, BUT SCALE OF OWNERSHIP HAS BEEN FOUND MODEST IN EARLIER SURVEYS. WE WILL BE DISCUSSING THESE NEW RESULTS WITH CHAMBER LEADERSHIP IN ATTEMPT IMPROVE THE ESTIMATE.

4. COPY OF SURVEY SHOWING BREAKDOWN BY COMPANY AND WHETHER PRIVATE OR PUBLIC AGRICULTURAL LAND BEING POUCHED EA/PHL.
SULLIVAN

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NNN

Message Attributes

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Decaption Note:
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Disposition Date: 28 MAY 2004
Disposition Event:
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